

SUSTAINABILITY POLICY

At Kernow Coatings, we believe that we have an obligation — to our employees, our communities, our shareholders, our customers, our partners, and the environment — to operate our business sustainably. Our management is responsible for enabling employees to contribute to our environmental objectives and to implement this policy.

We have a unique responsibility to enable sustainability across industries through our products, operations, and advocacy. Our commitment to sustainability has been a priority since our inception and this commitment is embedded in our Code of Business Conduct. Our sustainability principles guide our actions for continual improvement:

We enable our customers to be more sustainable through their use of our products.

We design and build the most sustainable, innovative, and healthy workspaces for our employees.

We reduce operational costs and increase productivity through our sustainability initiatives.

We foster a culture of involvement in sustainability through employee engagement.

We protect and enhance our reputation through responsible business practices.

Steve Gulliford

Chief Executive Officer

Version 1 January 2024

Specifically, Kernow Coatings will:

Continue to lead in synthetic media innovation that helps customers reimagine design, marketing, and business processes, moving from traditional resources and travel intensive ways of working to more sustainable practices.

Commit to ongoing collaborations and investment to increase the environmental sustainability of our business operations, facilities, and data centres.

Partner with suppliers who share our commitment to operating sustainably.

Work with our customers, peers, industry associations, and partners to use the power of all our brands to affect policy change and advocate for sustainability activities that are in line with the goals of the Paris Agreement.

Raise internal and external stakeholders' awareness through ongoing engagement and education opportunities.

Drive towards fuller transparency in our sustainability efforts and performance by reporting our environmental impacts in our Corporate Social Responsibility Report, to CDP, and other disclosure outlets using international reporting frameworks as guidance.

Strive to achieve sustainability targets focused on material environmental areas:

100% renewable electricity by 2027

Net zero by 2050

Achieve Scope 1 and 2 B-Corp by 2025

Achieve ISO45001 and 14001 by 2024

30% reduction in emissions from business travel by 2025

100% landfill free by 2030

Kernow Coatings employees, vendors and visitors have a legal duty to ensure that all country-appropriate environmental laws and regulations are met.

All Kernow Coatings personnel, including any regular employee, Kernow Coatings-paid temporary employee, contingent worker (including agency temporary employees, independent contractors, and vendor employees) are expected to comply with this policy. This Sustainability Policy has ultimate lineage to Kernow Coatings values and Behaviours as well as from all Board and senior level management policy.

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